

**IN THE UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,)	
)	
)	
Plaintiff,)	
)	
v.)	CAUSE NO. 1:05-cv-01102-DFH-TAB
)	
ALANAR, INC., et al.,)	
)	
Defendants,)	
)	
and)	
)	
CHURCHMEN’S INVESTMENT CORPORATION, et al.,)	
)	
Relief Defendants.)	

**ORDER GRANTING RECEIVER’S MOTION TO AUTHORIZE PARTIAL
DISTRIBUTIONS TO HOLDERS OF “CATEGORY B” AND “OTHER” BONDS**

Bradley W. Skolnik, Court-appointed Receiver (the “Receiver”), having filed his “Motion to Authorize Partial Distributions to Holders of ‘Category B’ and ‘Other’ Bonds,” which motion is on file with the Court and a part of the Court’s record in this cause, and the Court having examined same and being duly advised, now finds that said motion should be GRANTED.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Receiver is authorized to use \$10,000,000 of pooled funds from the Receivership Estate to make partial distributions to holders of “Category B” and “Other” Bonds, as those terms are defined by the August 28, 2007 Approved Alternative Alanar Receivership Plan (Docket No. 321).

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that distributions will not be made where the amount distributed will be less than \$10, but the Receiver shall hold such

amounts until a subsequent distribution where the aggregate amount to be distributed is \$10 or more.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that distributions to holders of Category B and “Other” Bonds who have filed a “Request for Adjudication” be calculated using the “Adjusted Net Investor Claim,” as those terms are defined by the May 5, 2008 Investor Claims Procedure (Docket No. 392), initially determined by the Receiver, with any subsequent distributions adjusted to reflect any change to an Adjusted Net Investor Claim as a result of the Court’s ruling on a Request for Adjudication.

ALL OF WHICH IS ORDERED this 9th day of January, 2009.



DAVID F. HAMILTON, CHIEF JUDGE
United States District Court
Southern District of Indiana

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