

SEC v. Alanar, Inc., et al.
Schedule of Gross Receipts and Operating Costs and Disbursements of the Receivership

	For the Period June 15, 2008 through September 14, 2008	Since Inception (December 20, 2005) through September 14, 2008 ⁽¹⁾
Receivership Accounts (Held for the Benefit of Categories B and Other Bondholders and Creditors):		
Gross receipts:		
Sinking fund payments	\$ 62,468	\$ 3,577,900
Proceeds from payoff of Categories B and Other bond issues	-	3,057,781
Proceeds from auction or sale of property	279,915	1,463,274
Proceeds from collection of notes receivable	-	901,260
Interest income	123,039	909,371
Late fees	10,738	414,946
Service fees	4,512	199,019
Other receipts	-	51,378
	<u>480,672</u>	<u>10,574,929</u>
Total gross receipts		
Operating costs and disbursements:		
Professional fees, as approved by the Court	(409,892)	(2,071,463)
Payroll expenses	(58,123)	(604,961)
Administrative expenses	(92,913)	(499,107)
Insurance paid on behalf of bond issuers	(35,932)	(259,390)
Rent	(1,758)	(50,459)
Utilities	850	(38,430)
Property taxes	(977)	(39,316)
	<u>(598,745)</u>	<u>(3,563,126)</u>
Total operating costs and disbursements		
Excess (deficiency) of gross receipts over operating costs and disbursements	<u>\$ (118,073)</u>	<u>\$ 7,011,803</u>
Common Fund balance, September 14, 2008 (approximate)		<u>\$ 18,800,000</u>
Investor claims, September 14, 2008 (approximate)		<u>\$ 87,000,000</u>
Category A Bond Issue Accounts:		
Gross receipts from bond issuers:		
Sinking fund payments	\$ 92,255	\$ 3,776,628
Payoffs	516,328	15,255,763
Late fees and other	130	10,713
	<u>608,713</u>	<u>19,043,104</u>
Total gross receipts from Category A bond issuers		
Disbursements from Custodial/Trustee-Related Accounts:		
Cash from Alanar, Inc. 401(k) Plan	\$ -	\$ (82,750)
Cash from Guardian Services, LLC IRA	(29,997)	(1,356,282)
	<u>(29,997)</u>	<u>(1,439,032)</u>
Total disbursements from custodial/trustee-related accounts		

⁽¹⁾ Includes reclassification of sinking fund payments and payoffs received for Categories B and Other bond issues. In conjunction with the Approved Alternative Alanar Receivership Plan, approved by the Court on August 28, 2007, the majority of Category B and Other bond issue proceed and repayment accounts have been consolidated and pooled into a Common Fund as of the date of this report.

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Detail of Gross Receipts From Categories B, Other Bond Issuers
For the Period June 15, 2008 through September 14, 2008

Issue Name & Issue No(s)	Date	Description	Amount
New Life Christian Center - 205/254			
	6/20/2008	SINKING FUND PAYMENT	\$ 1,429
	8/13/2008	SINKING FUND PAYMENT	1,429
	8/19/2008	SINKING FUND PAYMENT	1,429
Pleasant Valley Missionary Baptist Church - 9806			
	6/26/2008	SINKING FUND PAYMENT	681
Potomac Valley Assembly of God-2328R			
	7/7/2008	SINKING FUND PAYMENT	13,900
	8/22/2008	SINKING FUND PAYMENT	10,100
	9/5/2008	SINKING FUND PAYMENT	12,500
Zion Apostolic Christian Church-2331R			
	8/18/2008	SINKING FUND PAYMENT	<u>21,000</u>
			<u>\$ 62,468</u>
Sinking fund payments			\$ 62,468
Payoffs			-
Late fees and other			-
			<u>\$ 62,468</u>

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Detail of Gross Receipts From Category A Bond Issuers
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Issue Name & Issue No(s)	Date	Description	Amount
Christian Bible Temple - 535			
	7/21/2008	SINKING FUND PAYMENT	\$ 2,359
	7/21/2008	SINKING FUND PAYMENT	2,359
	8/5/2008	SINKING FUND PAYMENT	4,718
	9/2/2008	SINKING FUND PAYMENT	2,359
	9/2/2008	SINKING FUND PAYMENT	2,359
Cornerstone Bible Wesleyan Church - 2122R			
	6/20/2008	PAYOFF TRANSFER	90,822
First Black Creek Baptist Church - 730R			
	7/15/2008	SINKING FUND PAYMENT	3,571
	8/11/2008	SINKING FUND PAYMENT	3,571
	9/8/2008	SINKING FUND PAYMENT	3,571
Freewill Pentecostal Church Of Christ - 2111R			
	7/7/2008	SINKING FUND PAYMENT	5,096
	8/5/2008	SINKING FUND PAYMENT	5,089
	9/5/2008	SINKING FUND PAYMENT	5,089
Greater Tabernacle Holiness Missionary - 330R			
	7/14/2008	SINKING FUND PAYMENT	2,555
	8/18/2008	SINKING FUND PAYMENT	2,555
Iglesia Cristiana "El Buen Samaritano,"Inc. -9730			
	7/11/2008	SINKING FUND PAYMENT	3,604
	8/18/2008	SINKING FUND PAYMENT	3,604
	9/5/2008	SINKING FUND PAYMENT	3,604
New Bethel Missionary Baptist - 9810			
	6/19/2008	SINKING FUND PAYMENT	291
	6/25/2008	SINKING FUND PAYMENT	291

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Issue Name & Issue No(s)	Date	Description	Amount
	7/7/2008	SINKING FUND PAYMENT	291
	7/9/2008	SINKING FUND PAYMENT	291
	7/17/2008	SINKING FUND PAYMENT	291
	7/23/2008	SINKING FUND PAYMENT	291
	8/1/2008	SINKING FUND PAYMENT	291
	8/6/2008	SINKING FUND PAYMENT	291
	8/13/2008	SINKING FUND PAYMENT	291
	8/20/2008	SINKING FUND PAYMENT	291
	8/27/2008	SINKING FUND PAYMENT	291
	9/3/2008	SINKING FUND PAYMENT	291
	9/10/2008	SINKING FUND PAYMENT	291
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Rising Star Baptist Church - 9814R			
	7/17/2008	SINKING FUND PAYMENT	2,607
	8/28/2008	SINKING FUND PAYMENT	2,607
	8/28/2008	LATE FEE	130
Roosevelt Mission, Inc.-2404R			
	6/17/2008	SINKING FUND PAYMENT	1,092
	7/14/2008	SINKING FUND PAYMENT	1,092
	8/12/2008	SINKING FUND PAYMENT	1,092
	9/5/2008	SINKING FUND PAYMENT	1,092
Saints Center Church Of God In Christ - 9614R			
	6/30/2008	SINKING FUND PAYMENT	2,383
	8/1/2008	SINKING FUND PAYMENT	2,383
	9/2/2008	SINKING FUND PAYMENT	2,383
Solid Rock Church Of God - 2208R			
	7/9/2008	SINKING FUND PAYMENT	2,034
	7/17/2008	PAYOFF TRANSFER	199,548
The New Community Church Baptist-2314R			
	7/14/2008	SINKING FUND PAYMENT	4,548

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	8/13/2008	SINKING FUND PAYMENT	4,548
	9/12/2008	SINKING FUND PAYMENT	4,548
Trinity Family Worship Center, Inc.-2236R			
	6/16/2008	PAYOFF TRANSFER	<u>225,958</u>
			<u>\$ 608,713</u>
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Sinking fund payments			\$ 92,255
Payoffs			516,328
Late fees and other			<u>130</u>
			<u>\$ 608,713</u>