

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

ALANAR, INC., et al.,

Defendants,

and

CHURCHMEN'S INVESTMENT CORPORATION, et al.,

Relief Defendants.

Judge: John Daniel Tinder

CIVIL ACTION NO.:

1:05-CV-1102-JDT-TAB

Magistrate Judge: Tim A. Baker

**ORDER AUTHORIZING DISTRIBUTION OR ROLLOVER OF CASH DEPOSITS AND
NON-ALANAR RELATED INVESTMENTS IN IRA AND 401(K) ACCOUNTS**

The Receiver has petitioned this Court for authority to distribute or rollover the cash and certain non-Alanar related investments presently held by investors in Individual Retirement Accounts ("IRAs") for which Defendant Guardian Services, LLC provides custodial services and 401(k) accounts for which Defendant Alanar, Inc. serves as plan sponsor,

And the Court having considered the petition and being duly advised, finds that the Receiver's petition should be granted.

IT IS THEREFORE ORDERED that the Receiver is hereby authorized to make the cash deposits and investments (not including any church bonds or other bond issues underwritten by Alanar, Inc. or any investments in the Defendant and Non-Defendant Bond Funds sold by Alanar, Inc.) in the afore-mentioned IRA and 401(k) accounts available for distribution or, at the direction of any account holder, for rollover to a new custodian; and

IT IS FURTHER ORDERED that this Order authorizing the distribution or rollover of such cash deposits and investments in the afore-mentioned IRA and 401(k) accounts does not

apply to any church bonds or other bond issues underwritten by Alanar, Inc. or the Defendant and Non-Defendant Bond Funds sold by Alanar, Inc., which investments shall not be rolled over to a new custodian or other wise distributed by the Receiver until further order of this Court; and

IT IS FURTHER ORDERED that this Order authorizing the distribution or rollover of such cash deposits and investments in the afore-mentioned IRA and 401(k) accounts does not apply to any IRA or 401(k) accounts held by or in the name of the Defendants, Vaughn A. Reeves, Sr., Vaughn A. Reeves, Jr., Jonathan Christopher Reeves or Joshua Craig Reeves, whose assets remain frozen pursuant to the prior orders of this Court.

ALL OF WHICH IS ORDERED this 19th day of June, 2006.



John Daniel Tinder, Judge
United States District Court

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