

CHRYSLER
June 1, 2009

Last night the bankruptcy judge approved the sale to Fiat. There is supposed to be another hearing on June 4th to address issues for rejected dealers. Check our website for continued updates.

NOTE: Some surviving dealers are beginning to receive correspondence concerning “letters of understanding”. The bottom line is that this is the arm twisting process by which dealers are going to be required to make facilities improvements and commit to acquire Genesis status.