

CHRYSLER
June 10, 2009

Although the Supreme Court stay has been resolved, three additional modifications came out of the June 9th bankruptcy argument. We note that Chrysler has agreed to the following:

1. That the vehicle inventory reallocation program will continue through June 15th.
2. That it has abandoned the notice of exerting site control on rejected dealers (**THIS IS SIGNIFICANT**). Rejected dealers, however, that are subject to site control must make a demand that any documents that are of record affecting their real estate be released. If you have some question about this, you may contact us for assistance.
3. Although the details are not clear, it has agreed to limit its state law preemption claim.