

CHRYSLER DRAC PROGRAM

June 4, 2009

We have been trying to get information internally from Chrysler relative to the status of the DRAC program. We have heard back from one of our two sources and the news is not good. Supposedly, unofficially, for those dealers who are discontinued, there will be no guaranteed depreciation limits. The dealer will have to make arrangements to dispose of the units as best he/she can and absorb any loss. For those dealers approved, the program will continue for a short period of time but may or may not be continued via financing through GMAC. I'm hoping for some more official word.

Another great example of today's "fairness" doctrine.