

**DON'T SIGN YET - GM**  
**June 4, 2009**

After reviewing several of GM's quasi-criminal dealer packets, we've been in contact with bankruptcy lawyers on the east coast and also the two networks of dealer lawyers to which we belong. There seem to be several ideas which are now percolating that might wind up in filings with the bankruptcy court concerning these "gun-to-the-head" agreements. Based on that, we are advising all GM dealers not to sign and return the documents at this time. A good fail-safe date to sign and return by Federal Express would be next Wednesday, June 10<sup>th</sup>. We hope to have additional details concerning dealer actions to discuss during our Monday web cast. Even if you are a dealer going forward, you should wait to see if any of these activities soften the obligations that you are agreeing to, site unseen. Please check our web site daily for any updates and tune in to our web cast. Information for the next web cast information is now posted on our web site.