

GENERAL STATEMENT

May 6, 2009

As many of you know, we have been conducting web casts giving dealers up-to-date information on current manufacturer issues, including the Chrysler bankruptcy, the GM dealership issues, etc.

Stewart & Irwin has also entered into a collaboration with one of the state's leading bankruptcy law firms, Hostetler & Kowalik. That collaboration will be led by Ron Smith of Stewart & Irwin and Jim Kowalik of Hostetler & Kowalik as to specific dealer (manufacturer) bankruptcy issues. General industry bankruptcy issues are being handled under the NADA program. Specific dealer issues, for example, pursuing a claim in bankruptcy for a cancelled, terminated or non-renewed franchise, filing claims for individual dealers, etc., need to be handled outside of the NADA program through other dealer counsel.

You may contact Ron Smith, Donn Wray, Mike Shanahan or Jeff Halbert of Stewart & Irwin for further information at 317-639-5454.