

NEW CHRYSLER REJECTED DEALER
LEGAL FUND
May 11, 2009

By now, you will have received a second solicitation for a second Legal Fund covering those Chrysler dealers that are anticipated to be rejected by Chrysler. Our suggestion to you is that you hold for a bit before deciding whether to participate or not. It is not clear at this time:

- (1) Exactly what Arnold & Porter has done on behalf of Chrysler dealers; and
- (2) Exactly how detailed representation of rejected dealers will be. For example, if rejected dealers are simply going to be entitled to participate in a web site and have general matters represented by Squire, Sanders & Dempsey, it is conceivable that individual claims may still need to be pursued by the dealers individually. This would be, if you will, a possible triplication of efforts. We will be checking into these various questions and will post on our web site our opinions well enough in advance of the May 21st deadline so that those affected dealers finding themselves on the preliminary list, to be announced on May 14th, will have time to send their election. You may also wish to attend our next web cast which is scheduled for May 20, 2009.

For further information, please contact Ronald C. Smith, Michael P. Shanahan, Jeffrey B. Halbert or Donn H. Wray, at 317-639-5454.